

Bank Accounts of the Insolvent Bank

Q4 (1-10-2010 – 31-12-2010)

	Insolvent's accounts ¹	Other accounts	Total
Opening balance	5,663,287	27,628,652	33,291,939
<i>Income</i>			
O1 Payments/borrowings	1,844,787	245,756,839	247,601,626
O5 Servicing fee	638,850	-	638,850
O7 Coupon interest on notes	-	1,157,485	1,157,485
O9 Redemption of notes	422,933	10,563,318	10,986,252
O13 Interest and repayments, Memid	-	299,100	299,100
O15 Refunds related to restructuring	-	746,803	746,803
O14 Interest and repayments, Creafin/Silver Finance	28,918,038	-	28,918,038
O10 Proceeds from sales	230,437	1,278,037	1,508,474
O11 Commission	-	472,755	472,755
O12 Other income	292,854	60,135	352,989
	<u>32,347,899</u>	<u>260,334,472</u>	<u>292,682,372</u>
<i>Expenditure</i>			
U1 SPV sweep / pledgees	1,992,298-	99,495,312	97,503,014
U17 Redemption of bridging finance from ING	15,000,000	135,000,000	150,000,000
U19 Interest on bridging finance from ING	-	7,858,545	7,858,545
U2 Salaries	1,829,173	-	1,829,173
U3 PAYE + pension contributions	1,577,098	88,800	1,665,898
U4 Administrators and advisers	1,722,700	-	1,722,700
U5 PwC	195,266	-	195,266
U6 TNT	251,559	-	251,559
U8 Vehicles	179,826	-	179,826
U16 Management provisions	1,644,413	-	1,644,413
U9 Premises costs	101,715	6,976-	94,739
U10 Security costs	18,846	-	18,846
U15 Rents	286,773	11,329	298,102
U Insurance	13,405	-	13,405
U12 Consultancy	1,573,807	726	1,574,533
U13 Internal transfers	10,790,821	11,568,524-	777,703-
U14 Other expenses	993,287	126,749	1,120,036
	<u>34,186,392</u>	<u>231,005,961</u>	<u>265,192,353</u>
Total movement	1,838,493-	29,328,512	27,490,019
Closing balance	<u>3,824,794</u>	<u>56,957,164</u>	<u>60,781,958</u>